Course Title	Inventory Management		
Course Code	LOGS304		
Course Type	Theoretical		
Level	Higher Diploma		
Year / Semester	3 <sup>rd</sup> Year/ 5 <sup>th</sup> Semester		
Teacher's Name	Konstantinou Marina		
ECTS	6 Lectures / week 3 Laboratories / week -		
Course Purpose and Objectives	The purpose of this course is for students to comprehend the role of inventory in the supply chain and the key aspects of their management.		
	<ul> <li>Upon completion, students are expected to:</li> <li>Understand the role of inventory in the supply chain management</li> <li>Know concepts of inventory</li> <li>Understand inventory control</li> <li>Be able to Implement procedures and concepts of inventory management</li> <li>Be able to manage supply chain inventory flows</li> <li>Understand the link between inventory management and forecasting</li> <li>Know the information systems applied in inventory management</li> <li>Be able to manage inventory problems</li> <li>Be able to analyse inventory costs</li> <li>Be able to use inventory performance measurements</li> </ul>		
Prerequisites	LOGS105 Required		
Course Content	<ul> <li>The role of inventory in supply chain management</li> <li>Inventory management concepts</li> <li>ABC inventory classification</li> <li>Inventory and time</li> <li>Lead-time gap</li> <li>Inventory replenishment systems</li> <li>The economic order quantity (EOQ) method</li> <li>Supply chain inventory flows</li> <li>The link between inventory management and forecasting</li> <li>Information systems in inventory management</li> <li>Inventory problems</li> <li>Inventory Costs</li> <li>Inventory performance measurements</li> </ul>		
Teaching Methodology	The class involves lectures, videos, readings and small group exercises, case studies and discussions.		
Bibliography	<ul> <li>CSCMP, Waller M., Esper T. (2014) Definitive Guide to Inventory Management, The: Principles and Strategies for the Efficient Flow of Inventory across the Supply Chain, Pearson FT Press, ISBN: 978-0133448825.</li> <li>Rushton A., Croucher P., Baker P. (2022) The handbook of Logistics and Distribution Management: Understanding the supply chain, Kogan Page, 6th Edition, ISBN: 9780749476786 eBook Academic Collection (EBSCOhost)</li> <li>Muller M. (2019) Essentials of Inventory Management, HarperCollins Leadership, 3<sup>rd</sup> Edition, ISBN: 9781400212378</li> </ul>		

Assessment	Attendance and Participation	10%
	<ul><li>Assignment</li></ul>	10%
	<ul> <li>Intermediate Written Examination</li> </ul>	30%
	<ul> <li>Final Written Examination</li> </ul>	50%
Language	English or Greek	