Course Title	Purchasing and Procurement				
Course Code	LOGS208				
Course Type	Theoretical				
Level	Diploma/Higher Diploma				
Year / Semester	2 <sup>nd</sup> Year / 3 <sup>rd</sup> Semester				
Teacher's Name	Konstantinou Marina				
ECTS	6 Lectures / week 3 Laboratories / week -				
Course Purpose and Objectives	The course's purpose is for students to understand the basic management of purchasing and procurement including inventory replenishment systems and the Economic Order Quantity (EOQ) method				
Learning Outcomes	Upon completion, students are expected to:  Know the practices and concepts of purchasing and procurement  Acquire basic knowledge of purchasing and procurement management  Gain basic knowledge of supplier management  Know key elements of purchasing and procurement contracts  Know basic principles of negotiations  Understand e-procurement  Understand inventory replenishment systems  Understand the economic order quantity (EOQ) method				
Prerequisites	Required				
Course Content	<ul> <li>Purchasing and procurement practises and concepts</li> <li>Purchasing and procurement management</li> <li>Supplier management</li> <li>Supplier's selection criteria</li> <li>Purchasing and procurement contracts: terms, requirements</li> <li>Negotiations: gathering information, preparing for the negotiation</li> <li>E-Procurement</li> <li>Inventory replenishment systems</li> <li>Periodic review system</li> <li>Fixed point reorder system</li> <li>Safety stock</li> <li>The economic order quantity (EOQ) method</li> </ul>				
Teaching Methodology	The class involves lectures, videos, readings and small group exercises, case studies and discussions.				
Bibliography	<ul> <li>Sollish F. &amp; Semanik J. (2012) The Procurement and Supply Manager's Desk Reference, Wiley, ISBN: 9781118130094</li> <li>Rushton A., Croucher P., Baker P. (2022) The handbook of Logistics and Distribution Management: Understanding the supply chain, Kogan Page, 6th Edition, ISBN: 9780749476786 eBook Academic Collection (EBSCOhost)</li> </ul>				
Assessment	<ul> <li>Attendance and Participation</li> <li>Assignment</li> <li>Intermediate Written Examination</li> <li>Final Written Examination</li> <li>50%</li> </ul>				
Language	English or Greek				